

**Key Fact Statement for Deposit Accounts (Effective from Jan 01 to Jun 30, 2024)**

The Bank of Punjab-Taqwa  
Islamic Banking,  
----- Branch,  
City.

Date

DDMMYYYY

**IMPORTANT:** Read this document carefully if you are considering opening a new account. It is available in English and Urdu. You may also use this document to compare different accounts offered by other banks. You have the right to receive KFS from other banks for comparison.

**Account Types & Salient Features :**

This information is accurate as of the date above. Services and fees may change on half yearly basis or as and when required, while profit rates may change on monthly basis. For updated fees/charges, you may visit our website or visit our branches

Particulars		Islamic
		Taqwa Sadqah Jaari'ah Certificate – SJC
Currency		PKR
Minimum Balance for Account	To open	Rs. 100,000/-
	To keep	Rs. 100,000/-
Account Maintenance Fee		NA
Is Profit Paid on account Subject to the applicable tax rate		Yes 50% of customer profit will be credited to 'Sadqah Jaari'ah Fund' maintained by the Bank. In consideration of sharing 50% profit to "Sadqah Jaari'ah Fund" the customer agrees to surrender his/ her rights to reclaim the amount contributed in Sadqah Jaari'ah Fund. Further he/she authorizes the Bank for usage of Sadqah Jaari'ah funds as per bank's discretion to pay the amount to any charitable institutions / Trusts/NGOs.
Indicative Profit Rate. (%)		%age vary as per last month declared profit rate
Profit Payment Frequency		Monthly
Provide example		E.g. Profit of Rs. 410.95/- will be paid monthly if SJC of Rs.100,000/- is booked for 5 Years @ 5% Per Annum. (Inclusive of applicable taxes) 50% share of profit amount i.e Rs.205.47/- each will be credited to "Sadqah Jaari'ah Fund Account" and customer's account.
Premature/ Early Encashment/ Withdrawal Fee		In case of premature encashment the profit rate of last completed tenor will be paid to the customer as per premature encashment schedule of Profit & loss Distribution Policy Framework of the Bank.

**Service Charges**

**IMPORTANT:** This is a list of the main service charges for this account. It does not include all charges. You can find a full list at branches and on our website www.bop.com.pk. Please note that all bank charges are exclusive of applicable taxes, except where inclusion of tax is explicitly mentioned.

Services	Modes	Islamic
		Taqwa Sadqah Jaari'ah Certificate – SJC
Cash Transaction	Intercity	NA
	Intra-city	NA
	Own ATM withdrawal	NA
	Other Bank ATM	NA
SMS Alerts	ADC/Digital	NA
	Clearing	NA
	For other transactions	NA
Debit Cards	Classic	NA
	Gold	NA
	Platinum	NA
	Paypak	NA
	Others	NA
Cheque Book	Issuance	NA
	Stop payment	NA
	Loose cheque	NA

Services	Modes	Islamic
		Taqwa Sadqah Jaari'ah Certificate – SJC
Remittance (Local)	Banker Cheque/ Pay Order	NA
Remittance Foreign	Foreign Demand Draft	NA
	Wire Transfer	NA

Statement of Account	Annual	NA
	Half Yearly	NA
	Duplicate	NA
Fund Transfer	ADC/Digital Channels	NA
	Others	NA
Digital Banking	Internet Banking subscription (one-time & annual)	NA
	Mobile Banking subscription (one-time & annual)	NA
Clearing	Normal	NA
	Intercity	NA
	Same Day	NA
Closure of Account	Customer request	NA

### You Must Know

<p><b>Requirements to open an account:</b> To open the account you will need to satisfy some identification requirements as per regulatory instructions and banks' internal policies. These may include providing documents and information to verify your identity. Such information may be required on a periodic basis. Please ask us for more details.</p> <p><b>Cheque Bounce:</b> Dishonoring of cheques is subject to a criminal trial in Pakistan as per Pakistan Penal Code (PPC) 489-F. Accordingly, you should be writing cheques with utmost prudence.</p> <p><b>Safe Custody:</b> : Safe custody of access tools to your account like ATM cards, PINs, Cheques, e-banking usernames, passwords; other personal information, etc. is your responsibility. Bank cannot be held responsible in case of a security lapse at the customer's end. Never share your ATM/Debit Card number, PIN, OTP or any other sensitive information about your account with anyone. BOP staff will never call from Call Center/ Helpline for such details.</p> <p><b>Record updation:</b> Always keep profiles/records updated with the bank to avoid missing any significant communication. You can contact BOP Call Center at 111 267 200 or visit any BOP branch or email at <a href="mailto:rda@bop.com.pk">rda@bop.com.pk</a> or render request at BOP RDA Portal to update your information.</p> <p><b>What happens if you do not use this account for a long period?</b> If your account remains inoperative for 12 months, it will be treated as dormant. If your account becomes dormant, certain restrictions apply such as debit transactions and withdrawals shall not be allowed until the account is activated on customer's request. Accounts dormant since one year and with zero balances will be closed. To reactivate your account, you must request your branch in person for biometric verification along with copy of CNIC/SNIC. Overseas customers may also send their request attested by Pakistani Embassy/High commission through their registered email along with scanned CNIC/SNIC/POC/NICOP, Valid Passport &amp; Visa alongside Exit Stamp, Valid proof of residence status and Undertaking for Exemption of Biometric Verification.</p>	<p><b>Unclaimed Deposits:</b> In terms of Section 31 of Banking Companies Ordinance, 1962 all deposits which have not been operated during the period of last ten years, except deposits in the name of a minor or a Government or a court of law, are surrendered to State Bank of Pakistan (SBP) by the relevant banks, after meeting the conditions as per provisions of law. The surrendered deposits can be claimed through the respective banks. For further information, please contact any BOP branch or email at <a href="mailto:rda@bop.com.pk">rda@bop.com.pk</a> or call at 111-267-200.</p> <p><b>Closing this account:</b> In order to close your account, please render your request to your BOP branch along with debit card &amp; unutilized cheques &amp; cancel the standing instructions, if any. Non Resident Pakistanis will render request at BOP RDA Portal.</p> <p><b>How can you get assistance or make a complaint?</b>  Contact Information  The Bank of Punjab  Complaint Management Unit  7th Floor, Big City Plaza  Near Liberty Round About, Gulberg- III, Lahore  Helpline: 111-267-200  Email: <a href="mailto:complaints@bop.com.pk">complaints@bop.com.pk</a>, Website: <a href="http://www.bop.com.pk">www.bop.com.pk</a></p> <p><b>If you are not satisfied with our response, you may contact:</b>  Banking Mohtasib Pakistan  5th Floor, Shaheen Complex, M. R .Kiyani Road, Karachi.  (+92 21) 99217334-38 (5 lines) Fax: (+92 21) 99217375  Email: <a href="mailto:info@bankingmohtasib.gov.pk">info@bankingmohtasib.gov.pk</a></p>
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### I ACKNOWLEDGE RECEIVING AND UNDERSTAND THIS KEY FACT STATEMENT

Customer Name:				Date:	
Product Chosen:					
Mandate of account:	Single/Joint/Either or Survivor				
Address					
Contact No.:		Mobile No.		Email Address	
Customer Signature				Signature Verified	